



World Acceptance Corporation

NASDAQ: WRLD
March 31, 2011

CAUTIONARY NOTE ABOUT FORWARD-LOOKING STATEMENTS

Forward-Looking Statements

Certain oral or written statements made in this presentation or additional commentary by the Company or its management may constitute “forward looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Statements other than those of historical fact, as well as those identified by the use of words such as “anticipate,” “estimate,” “plan,” “expect,” “believe,” “may,” “will,” “should,” and similar expressions, are forward-looking statements. Such statements involve risks, uncertainties and other factors which may cause actual results, performance or achievements of the Company and its subsidiaries to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. For a discussion of these factors, we refer you to the Company’s most recently filed Annual Report on Form 10-K, particularly, but not limited to, the matters discussed in the “Risk Factors” section of the Form 10-K, as well as the Company’s other reports filed with, or furnished to, the SEC from time to time, especially those on Forms 10-K, 10-Q and 8-K.

In light of the significant uncertainties inherent in forward-looking statements, you should not place undue reliance on any such forward-looking statements, and these statements should not be considered representations or guarantees of the Company’s future results or performance.

The Company does not undertake to update any forward-looking statements it makes.

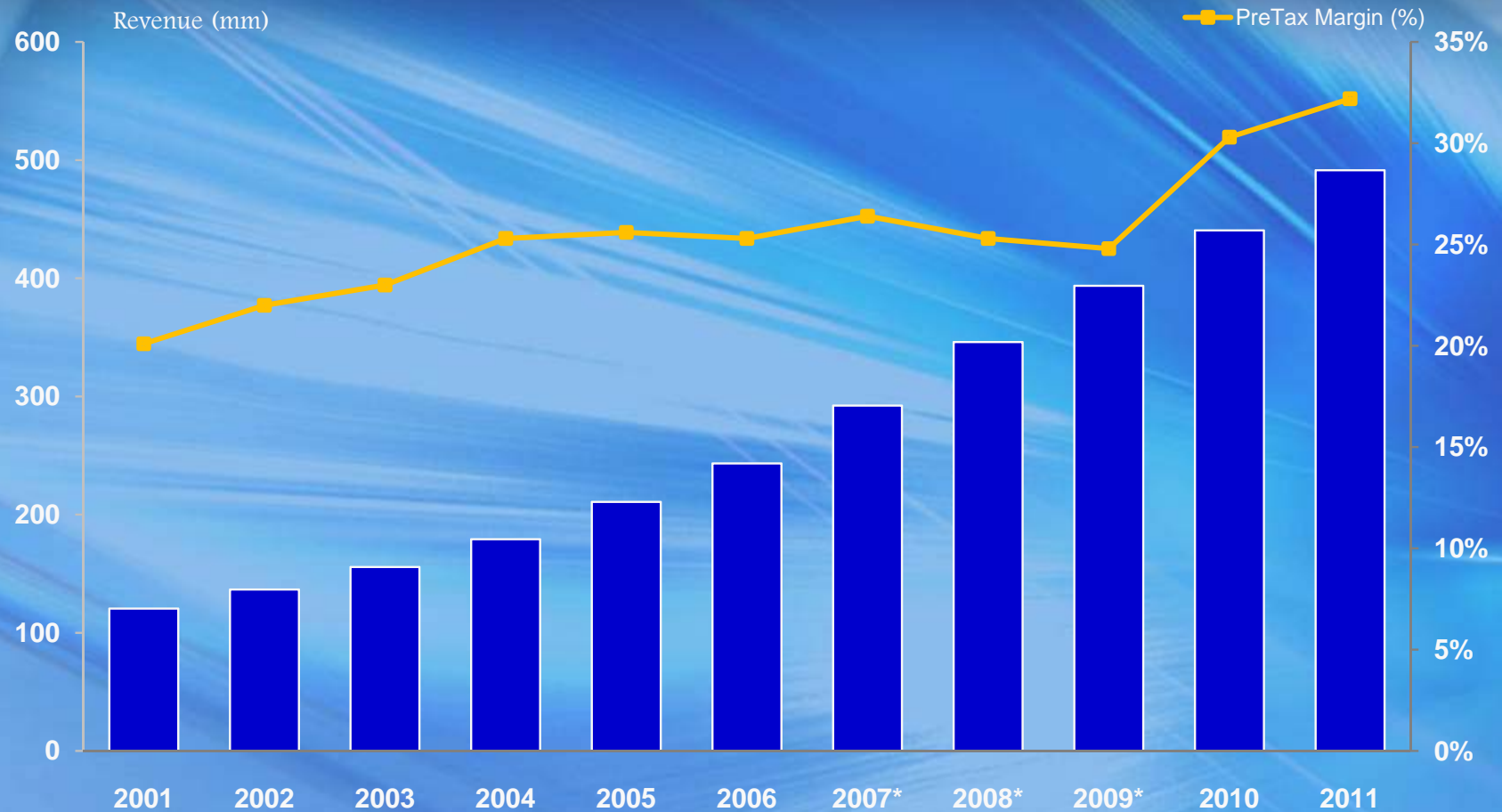
AGENDA

- Company overview
- Credit & portfolio review
- Growth strategy
- Financial review

COMPANY OVERVIEW

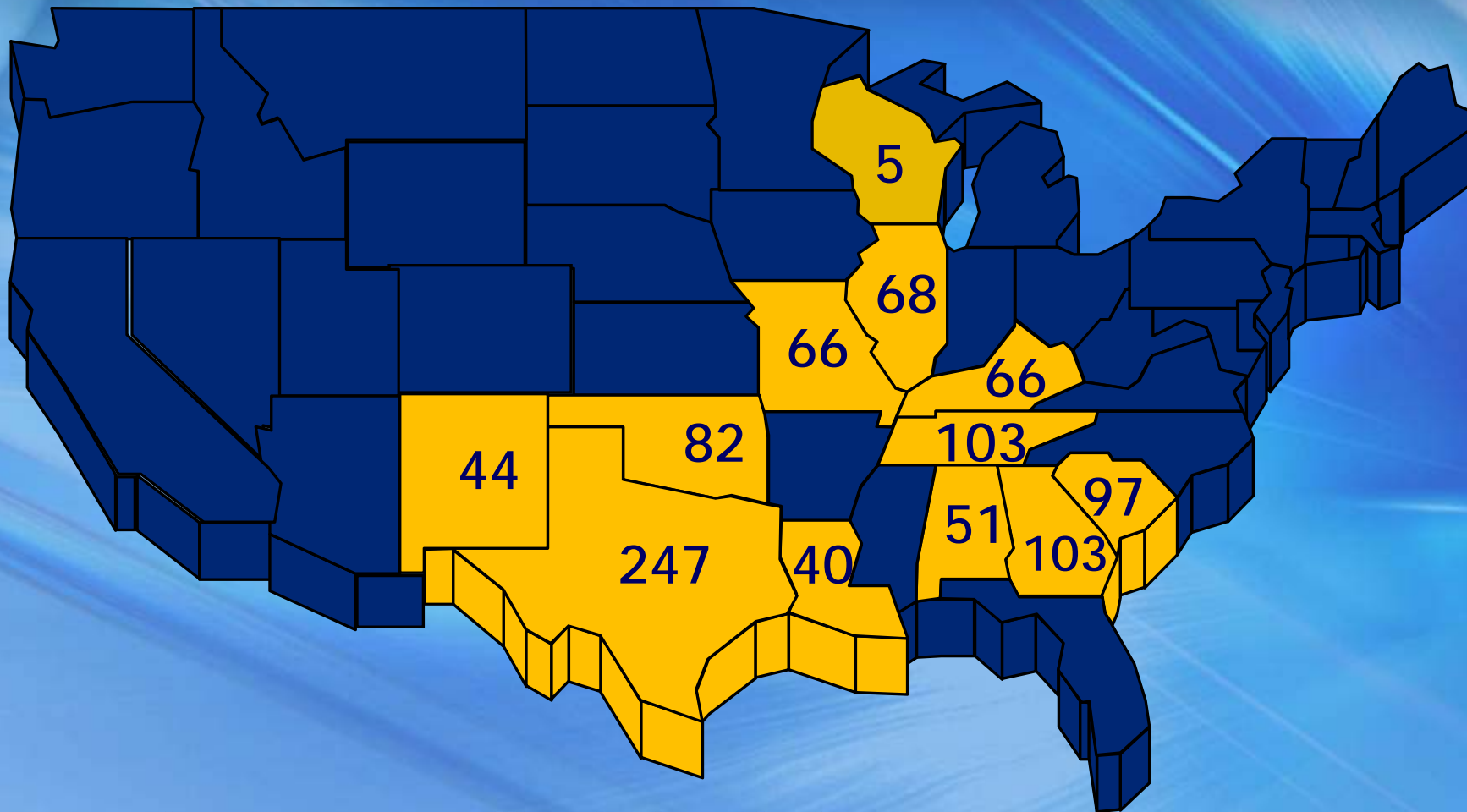
- Leading small loan consumer finance company
- Founded in 1962 in Greenville, South Carolina
- Serves individuals with limited access to banks and other related credit sources
- 1,067 consumer loan offices in twelve states and Mexico as of March 31, 2011
- \$2.57 billion gross loan volume in fiscal 2011
- Over 2.3 million loans made in fiscal 2011
- Consistent, extended record of expansion and increased profits

FINANCIAL HIGHLIGHTS: CONSECUTIVE YEARS OF GROWTH



* Restated in accordance with FSP APB14-1 "Accounting for convertible debt instruments that may be settled in cash upon conversion (including partial cash settlement)"

CONSUMER FINANCE OFFICE NETWORK – U.S.



At March 31, 2011: 972 offices in the United States

“AVERAGE” WORLD OFFICE – US LOCATIONS (972)

- Rural America – Typically downtown or small strip center
- 1,500 S.F. – approximately \$1,400 per month lease
- 3.3 employees
- 787 accounts as of March 31, 2011
- \$847,000 gross loans receivable as of March 31, 2011
- Average loan made during fiscal 2011 ~ \$1,162
- Average revenue during fiscal 2011 ~ \$490,000

CONSUMER FINANCE OFFICE NETWORK – MEXICO

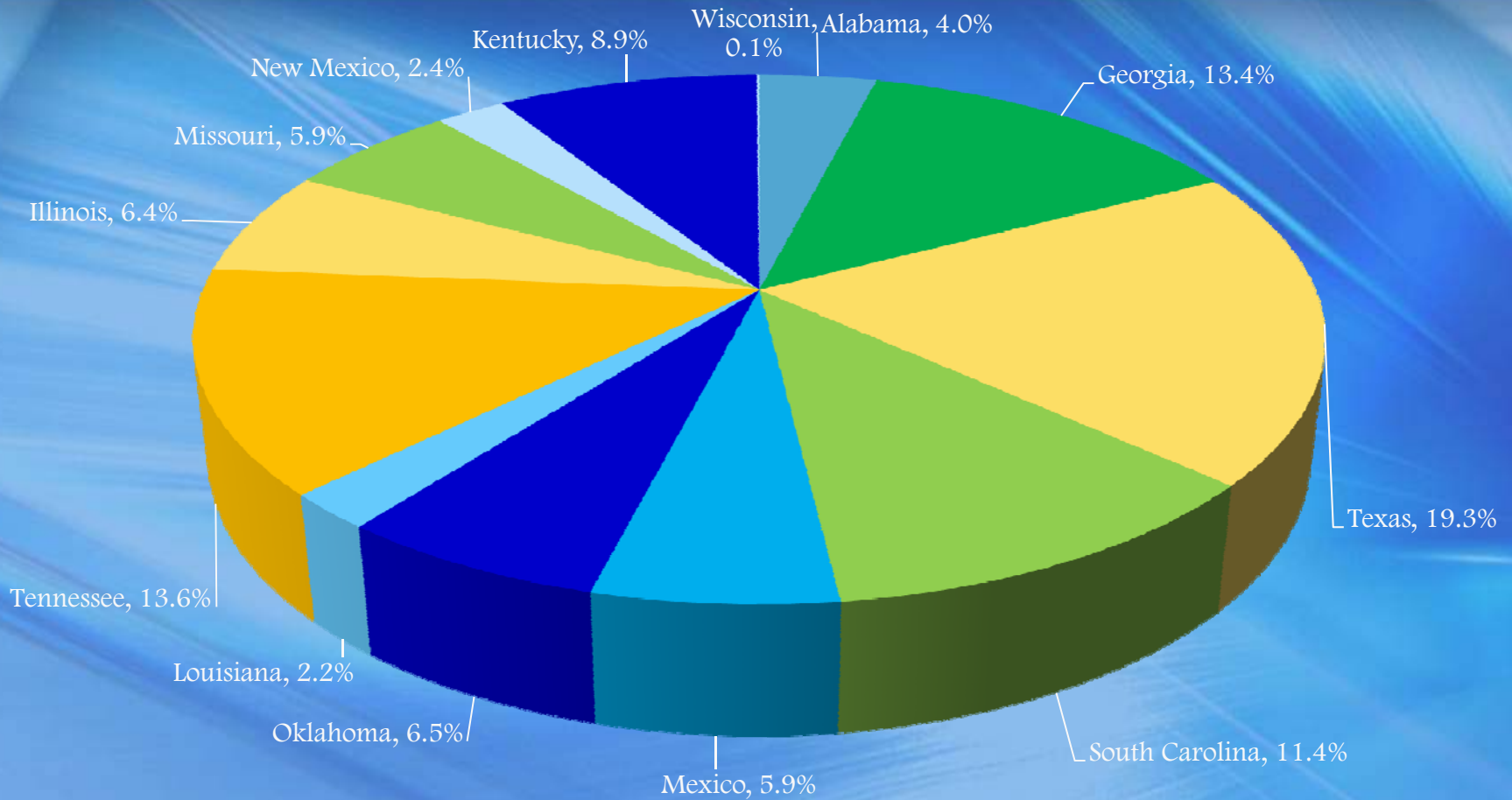


At March 31, 2011: 95 offices in Mexico

“AVERAGE” WORLD OFFICE – MEXICO LOCATIONS (95)

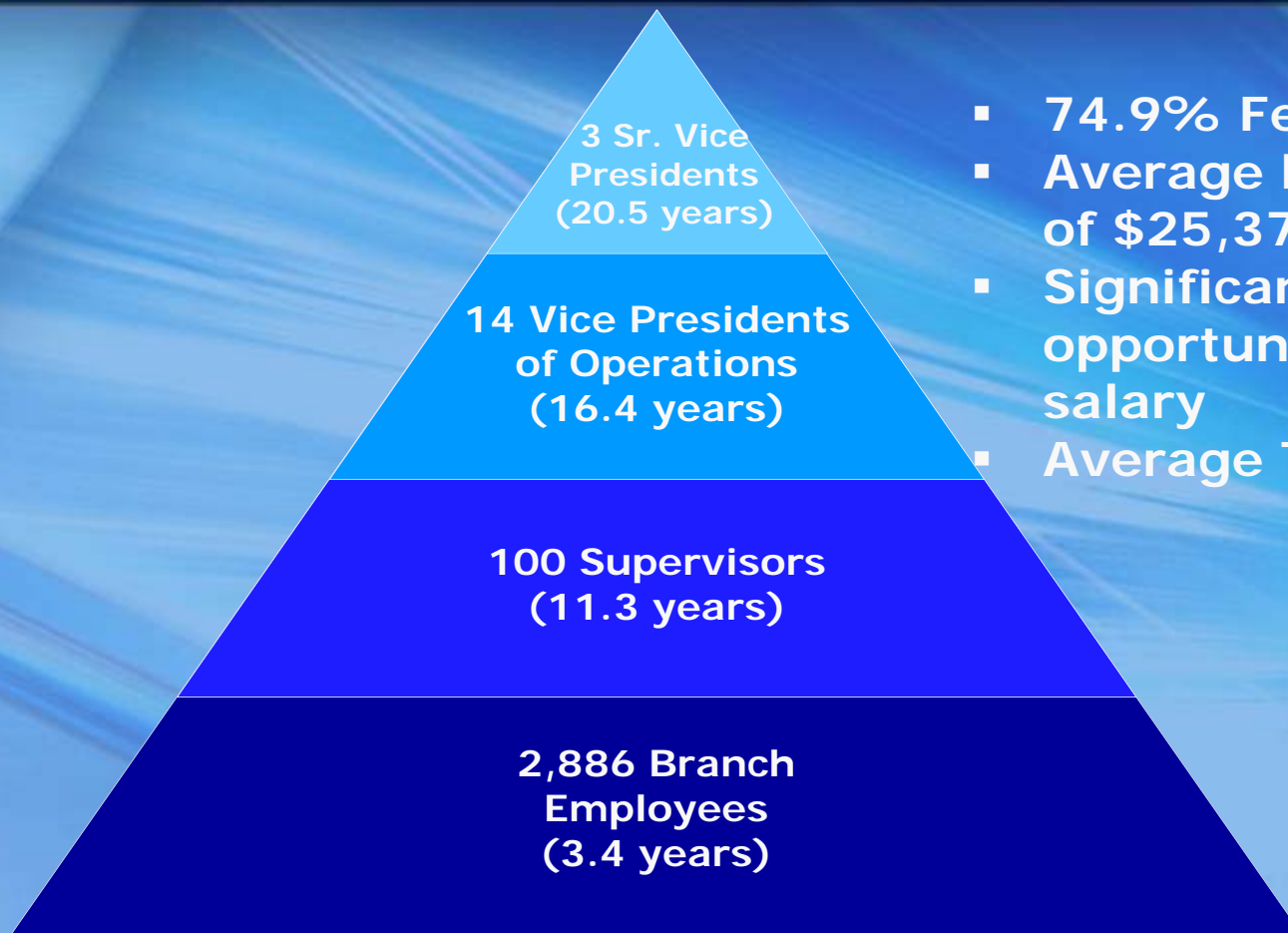
- Medium to large cities– Typically in small strip centers
- 1,725 S.F. – approximately \$1,800 per month lease
- 7.6 employees
- 1,080 accounts as of March 31, 2011
- \$541,000 gross loans receivable as of March 31, 2011
- Average loan made during fiscal 2011 ~ \$690
- Average revenue during fiscal 2011 ~ \$324,000

GEOGRAPHIC COMPOSITION OF LOAN PORTFOLIO



As of March 31, 2011

OUR EMPLOYEES ⁽¹⁾ U.S.



(Average Tenure)

- 74.9% Female
- Average branch level salary of \$25,372
- Significant bonus opportunity in addition to salary
- Average Tenure 3.4 years

⁽¹⁾ U.S. Field Employees, as of March 31, 2011

OUR EMPLOYEES ⁽¹⁾ MEXICO



- 51.0% Female
- Average branch level salary of \$6,316 USD
- Significant bonus opportunity in addition to salary
- Average Tenure 1.5 years

(Average Tenure)

⁽¹⁾ Mexico Field Employees, as of March 31, 2011

LEGISLATIVE RISK

- State
 - State Trade Associations
- Federal
 - American Financial Services Association
 - National Installment Lenders Association

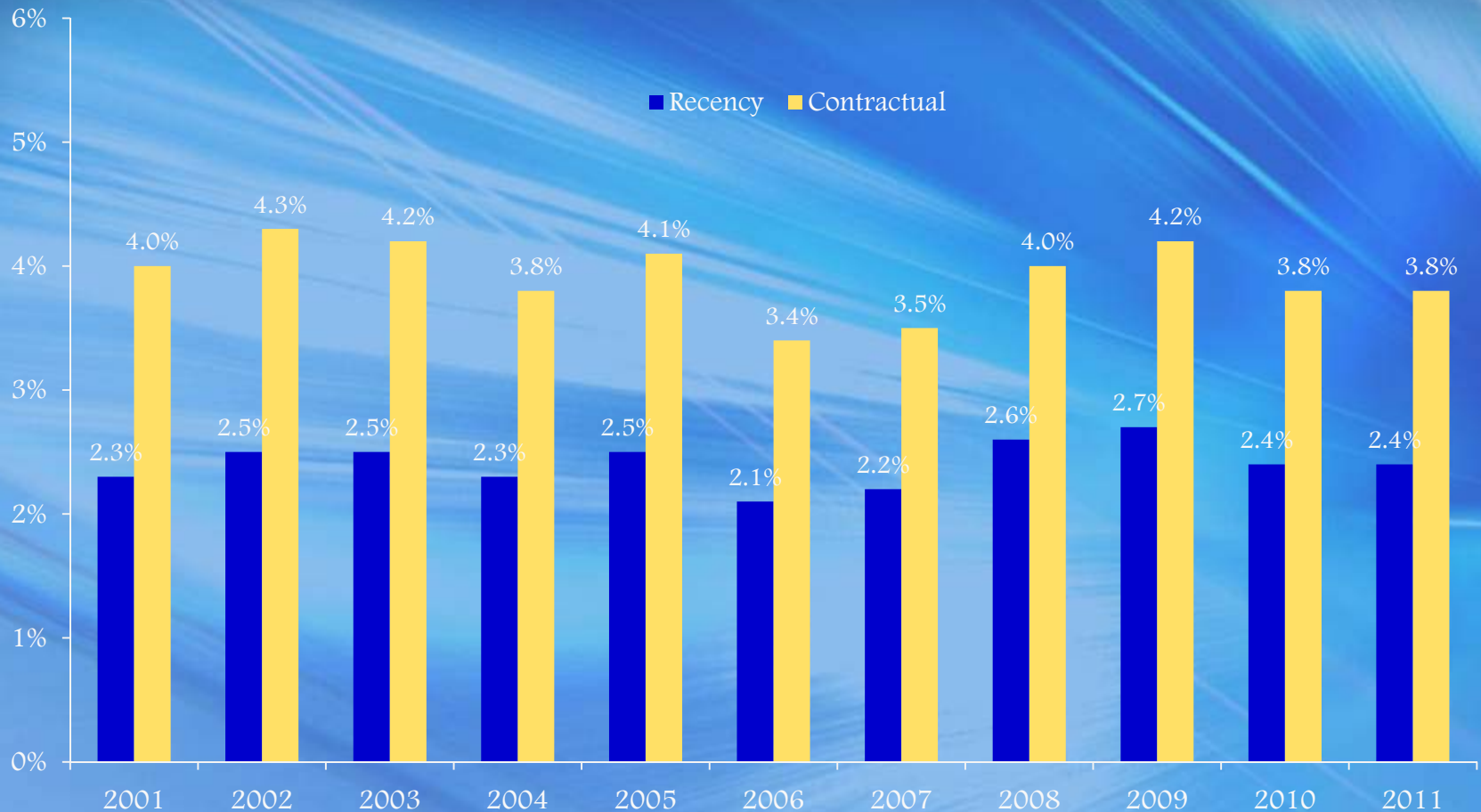
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ADMINISTRATION AND RISK CONTROL

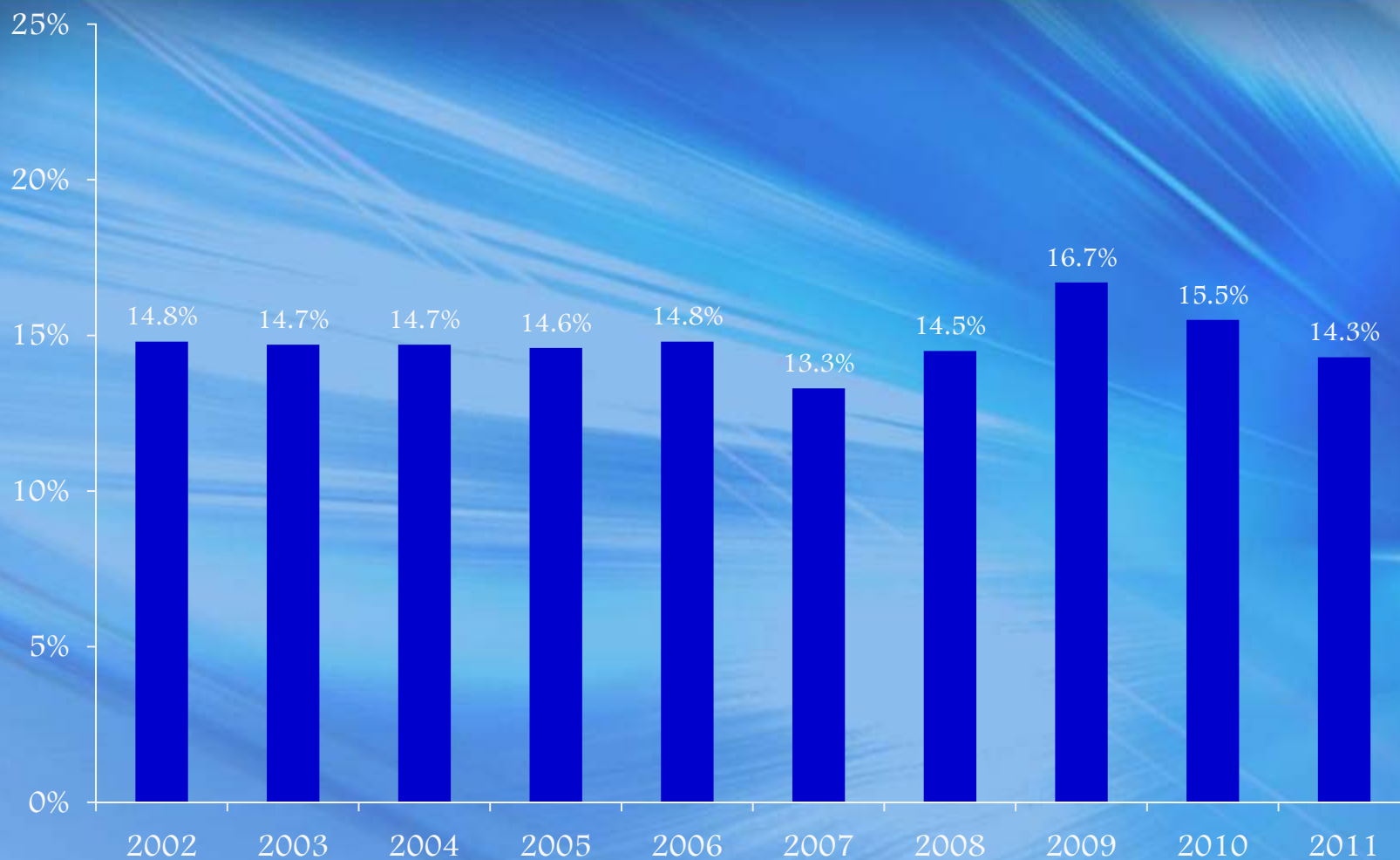
- Decentralized loan approval and collections
- Individual loan approval authority based on experience and position
- Local presence with strong emphasis on “relationship” lending
- Consistent underwriting policies with objective credit evaluation criteria; with emphasis on stability, ability and willingness
- Annual audits by internal audit staff and state regulators
- Established standards for lending, collections and profitability
- ParaData Financial Systems – wholly owned computer subsidiary

LOAN DELINQUENCY – 61 DAYS + *DELINQUENCIES AS % OF FISCAL YEAR – END GROSS LOANS*



CREDIT LOSS EXPERIENCE – FISCAL YEAR

CHARGE-OFF AS % AVERAGE LOANS RECEIVABLE



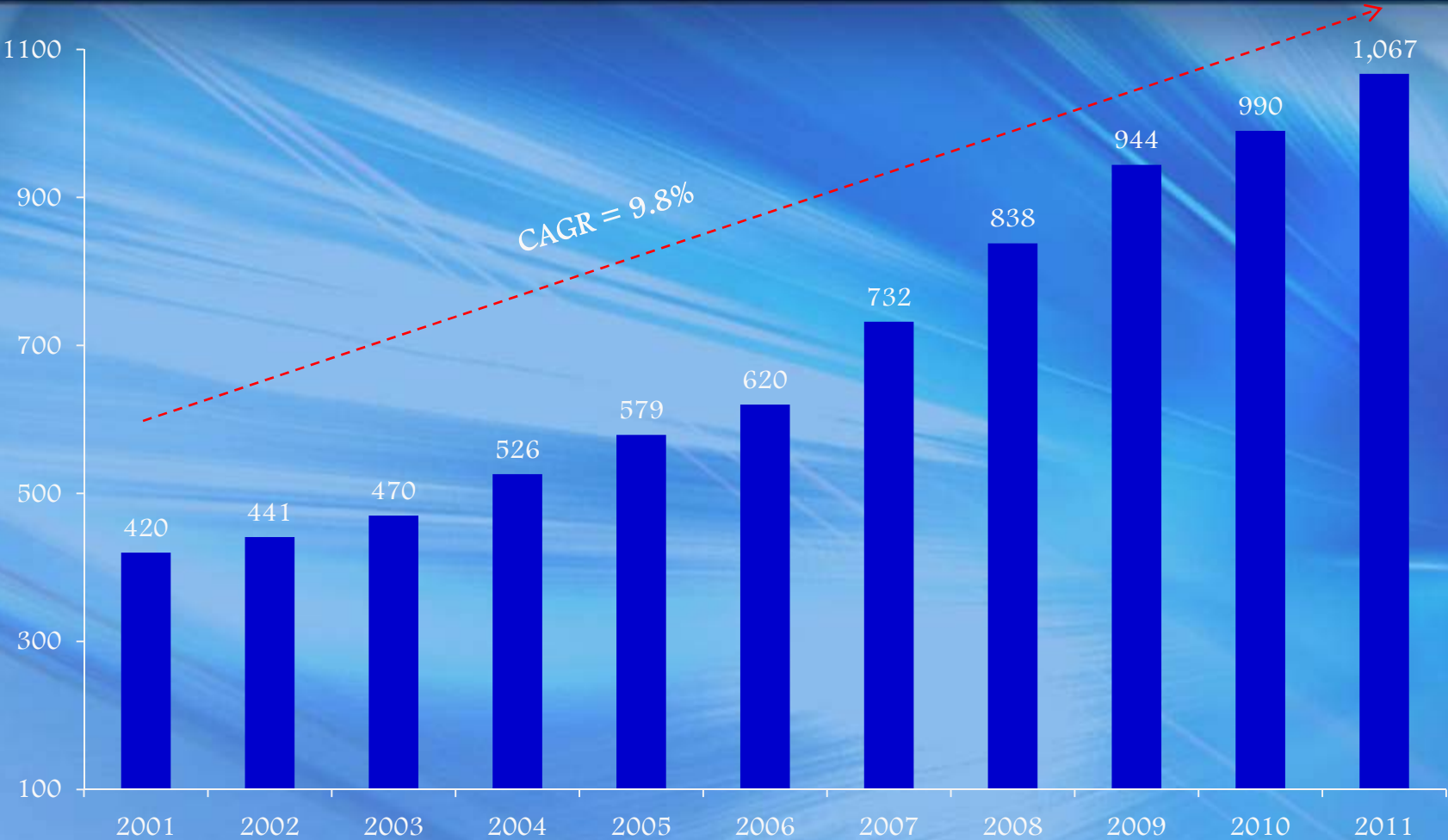
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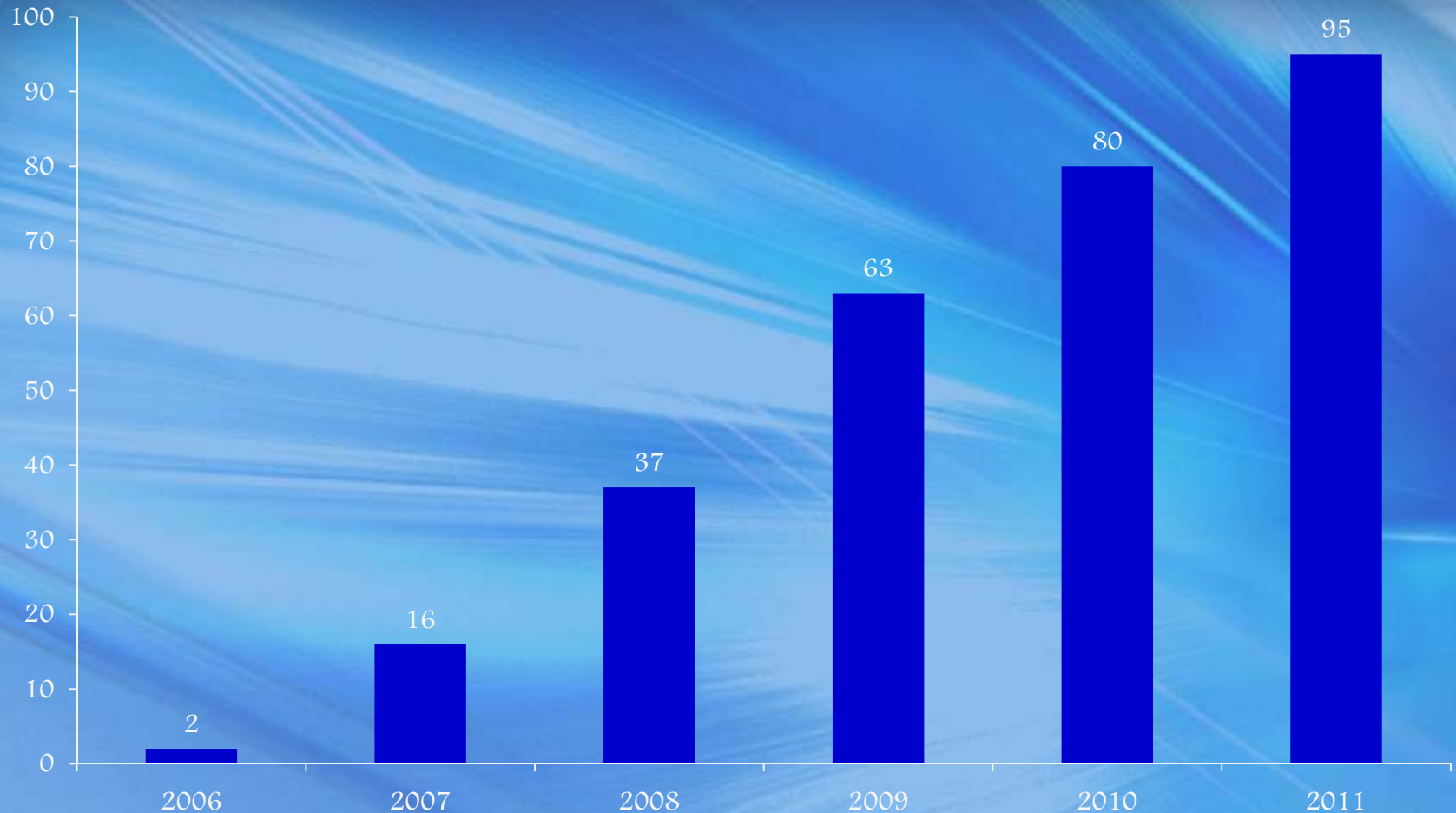
GROWTH STRATEGY

- Our plan is to open 63 new offices in the U.S. and 10 new offices in Mexico in fiscal 2012
- Evaluate acquisitions as opportunities arise
- Evaluate new states with favorable regulations and demographics for de novo openings
- Maintain focus on growing existing branches

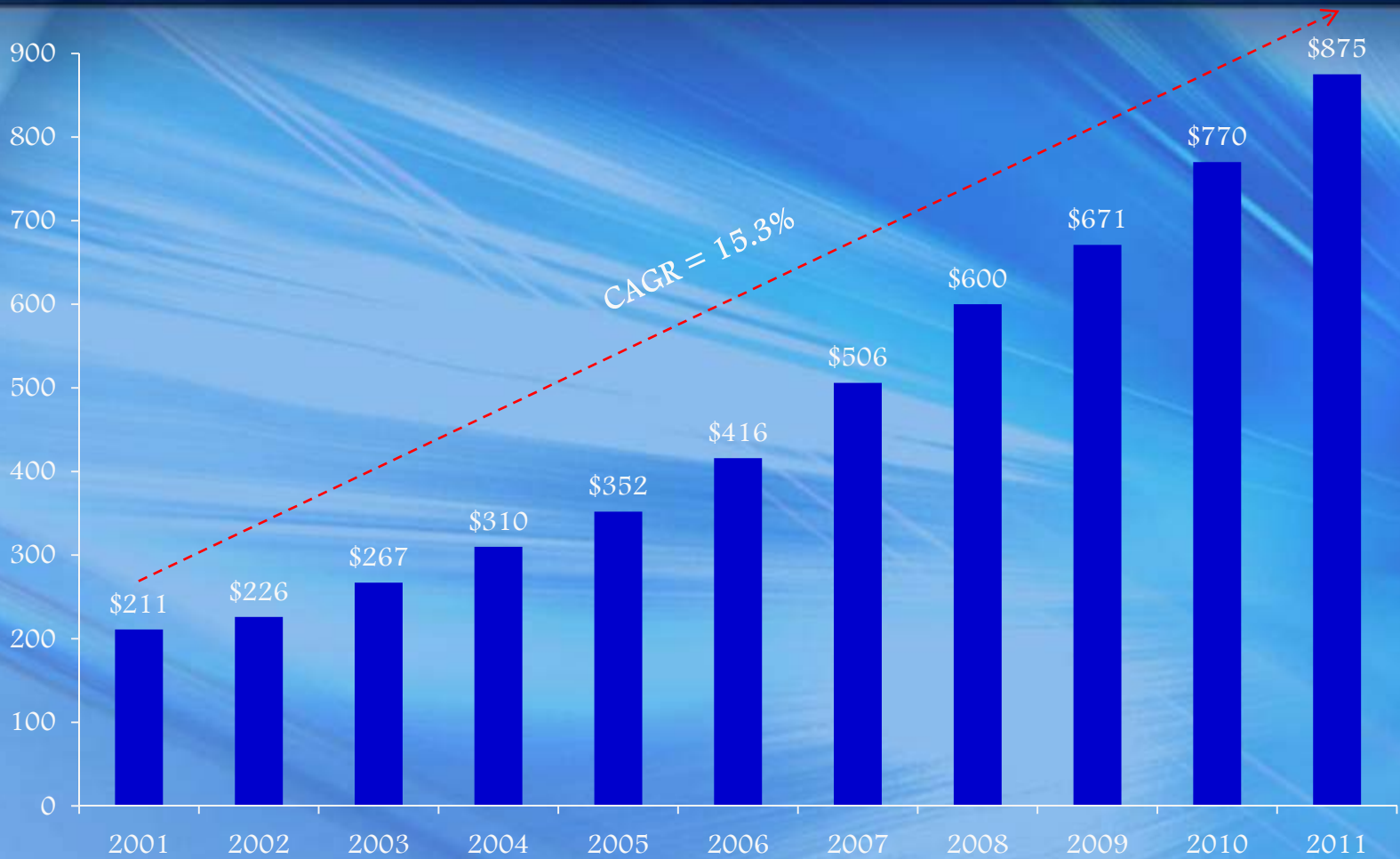
OFFICES OPEN AT YEAR END



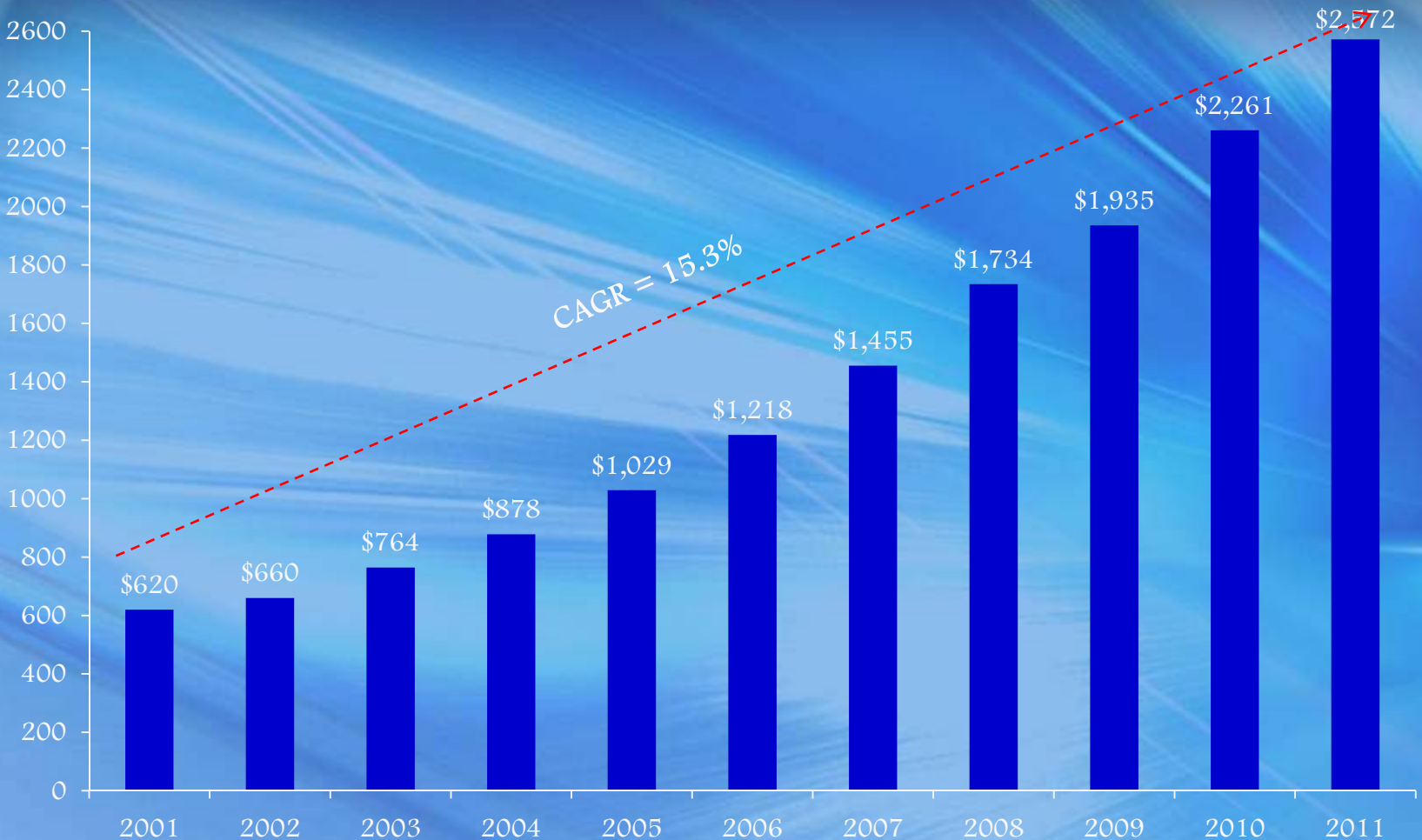
OFFICES OPEN AT YEAR END IN MEXICO



YEAR END GROSS LOANS RECEIVABLE (IN MILLIONS)



LOAN ORIGINATION VOLUME (IN MILLIONS)



ACQUISITION HISTORY

Fiscal year	Number offices	Retained offices	Number Accounts	Gross loans
Fiscal 2002	36	15	15,771	\$ 14,890,000
Fiscal 2003	42	21	19,931	\$ 22,558,000
Fiscal 2004	68	39	28,888	\$ 24,499,000
Fiscal 2005	60	30	26,969	\$ 27,434,000
Fiscal 2006	25	3	11,096	\$ 9,084,000
Fiscal 2007	86	36	41,935	\$ 20,494,000
Fiscal 2008	25	13	8,738	\$ 4,546,000
Fiscal 2009	22	11	9,013	\$ 10,881,000
Fiscal 2010	12	1	6,269	\$ 3,902,000
Fiscal 2011	20	6	5,904	\$ 3,979,000

WORLD'S TAX PREPARATION

- Provides additional service for existing customers
- Excellent fit for World's customer demographics
- Excellent fit for World's employees due to seasonality
- Excellent revenue potential with little additional expense
- 48,000 returns completed in fiscal 2011
- Approximately \$7.8 million in net fees generated in fiscal 2011

EXPANSION IN MEXICO

Why Mexico?

- Favorable regulatory climate
- Tremendous potential market
- Very little competition

Status at March 31, 2011

- Ninety-five offices opened since September 2005
- Approximately 103,000 accounts
- Approximately \$51.4 million in gross ledger balance
- 18.2% net charge-offs to average net loan in fiscal 2011
- Plan to open a total of 10 offices in fiscal 2012

AGENDA

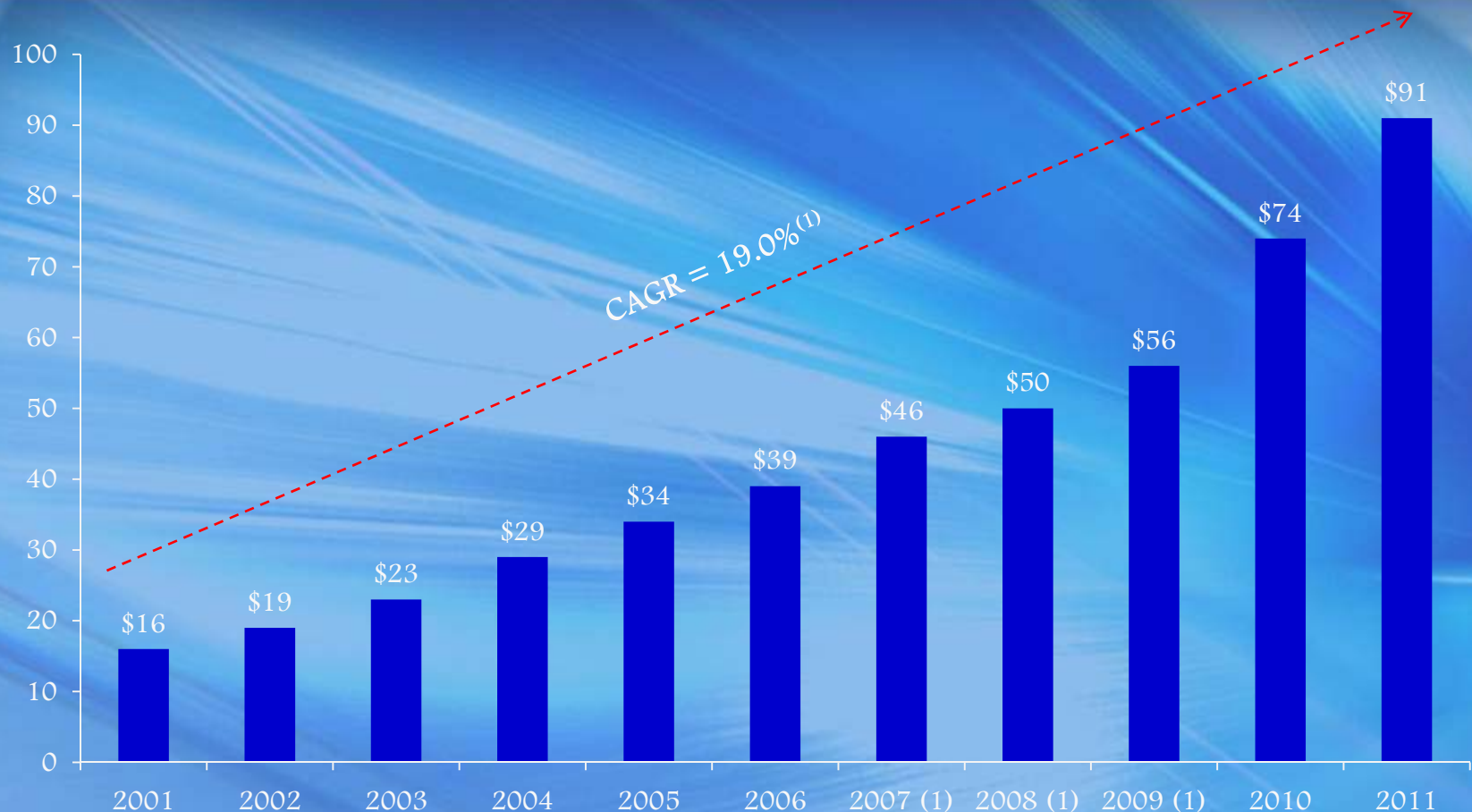
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FINANCIAL HIGHLIGHTS

Fiscal Year	2003	2004	2005	2006	2007 (1)	2008 (1)	2009 (1)	2010	2011
Revenue Increase	14.0%	15.1%	17.6%	15.4%	20.2%	18.4%	13.8%	12.4%	11.5%
Net Income Increase	18.2%	25.8%	18.2%	13.3%	19.9%	8.8%	12.4%	30.4%	23.9%
Avg. Net Loan Growth	12.0%	13.4%	18.1%	14.2%	20.2%	20.0%	14.1%	13.7%	14.5%
Return on Avg. Assets	10.4%	11.7%	11.8%	11.9%	12.2%	11.0%	10.9%	12.7%	13.9%
Return on Avg. Equity	22.2%	21.5%	20.1%	19.9%	20.9%	21.2%	21.2%	22.1%	22.8%
Same Store Revenue	8.5%	9.8%	8.6%	10.1%	12.5%	8.9%	7.7%	8.1%	9.0%

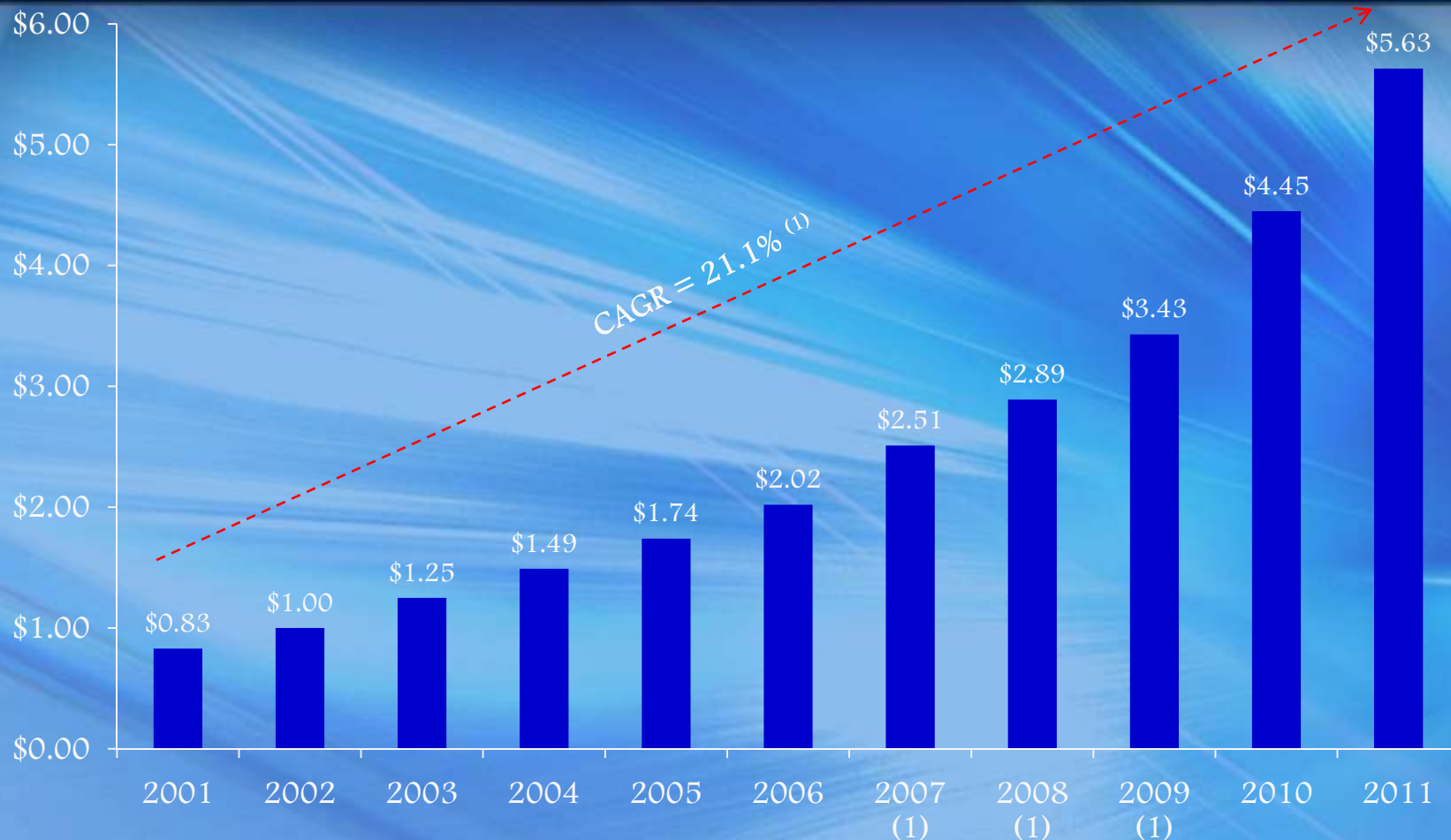
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NET EARNINGS – FISCAL YEARS (IN MILLIONS)



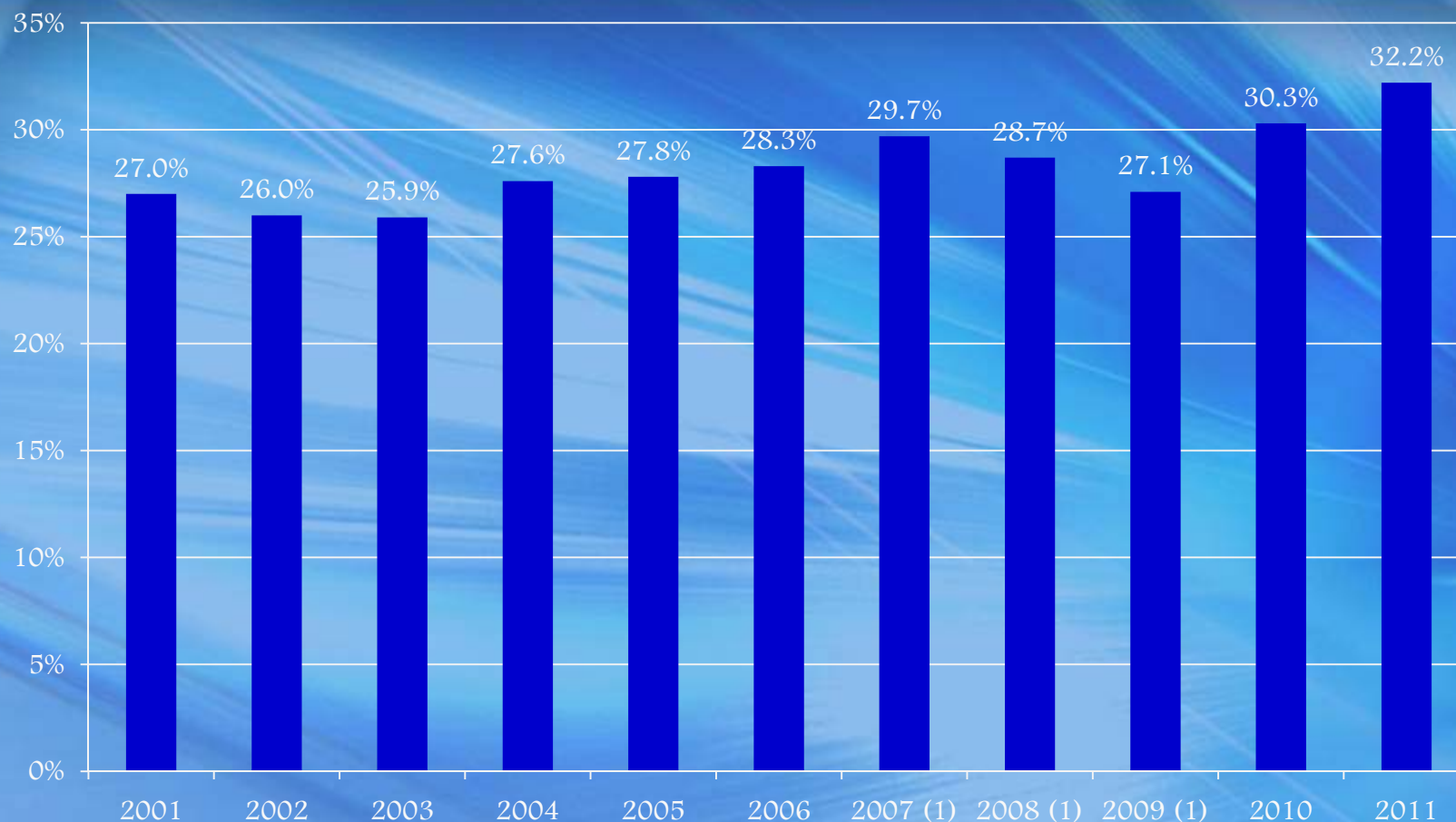
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EARNINGS PER SHARE – FISCAL YEARS



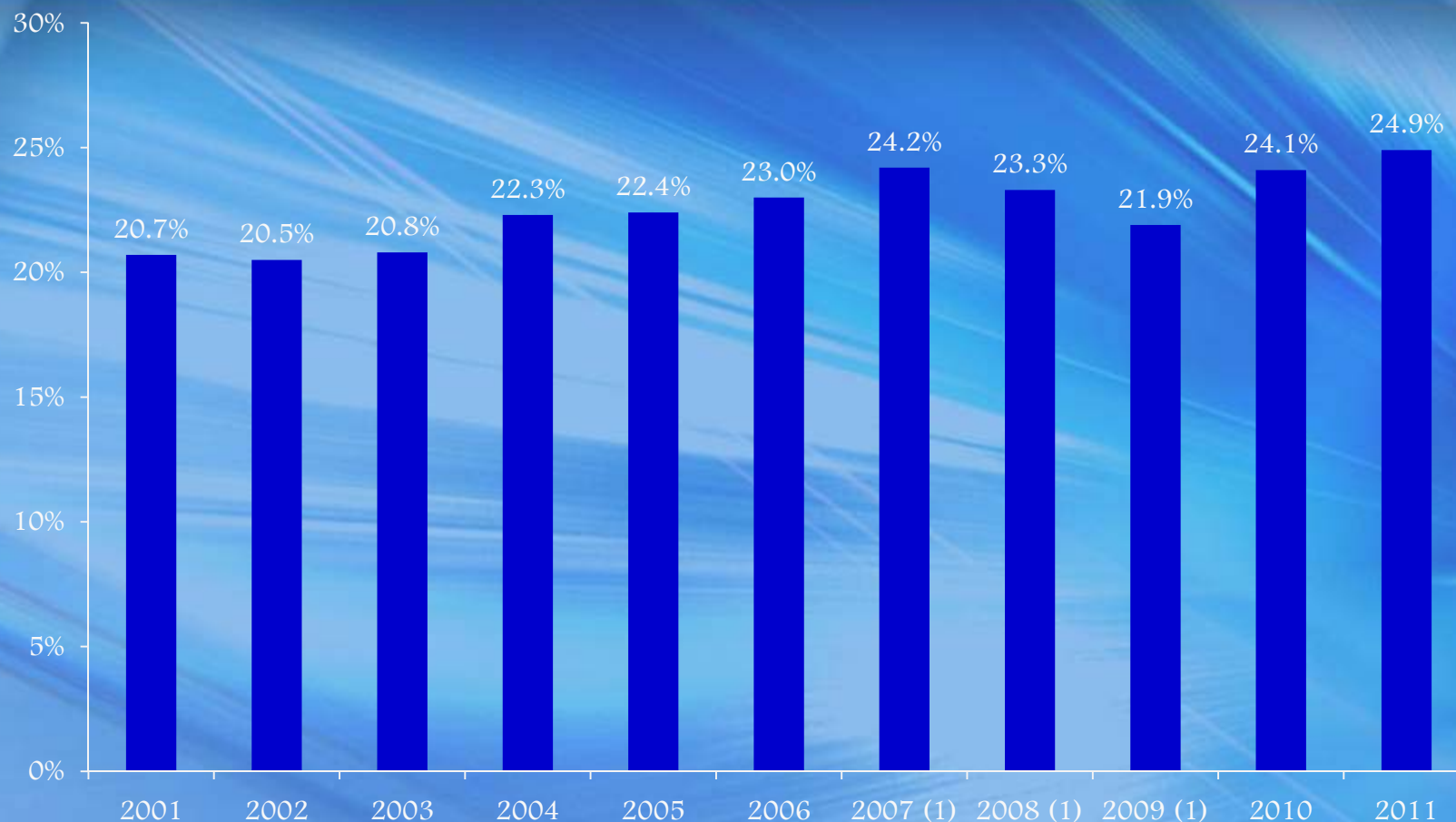
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OPERATING RETURNS AS A PERCENT OF TOTAL REVENUES



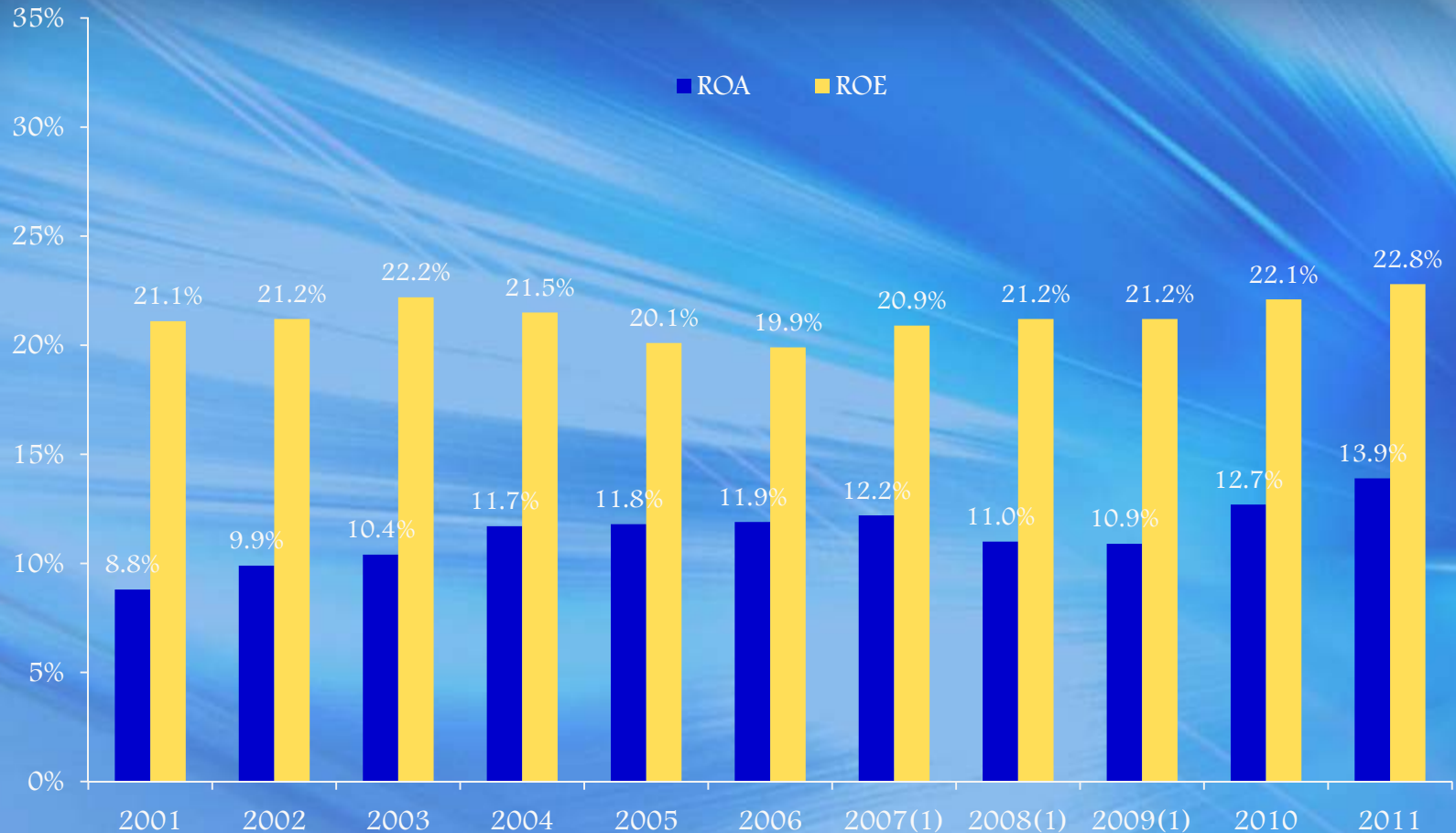
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OPERATING RETURNS ON AVERAGE LOANS – FISCAL YEARS



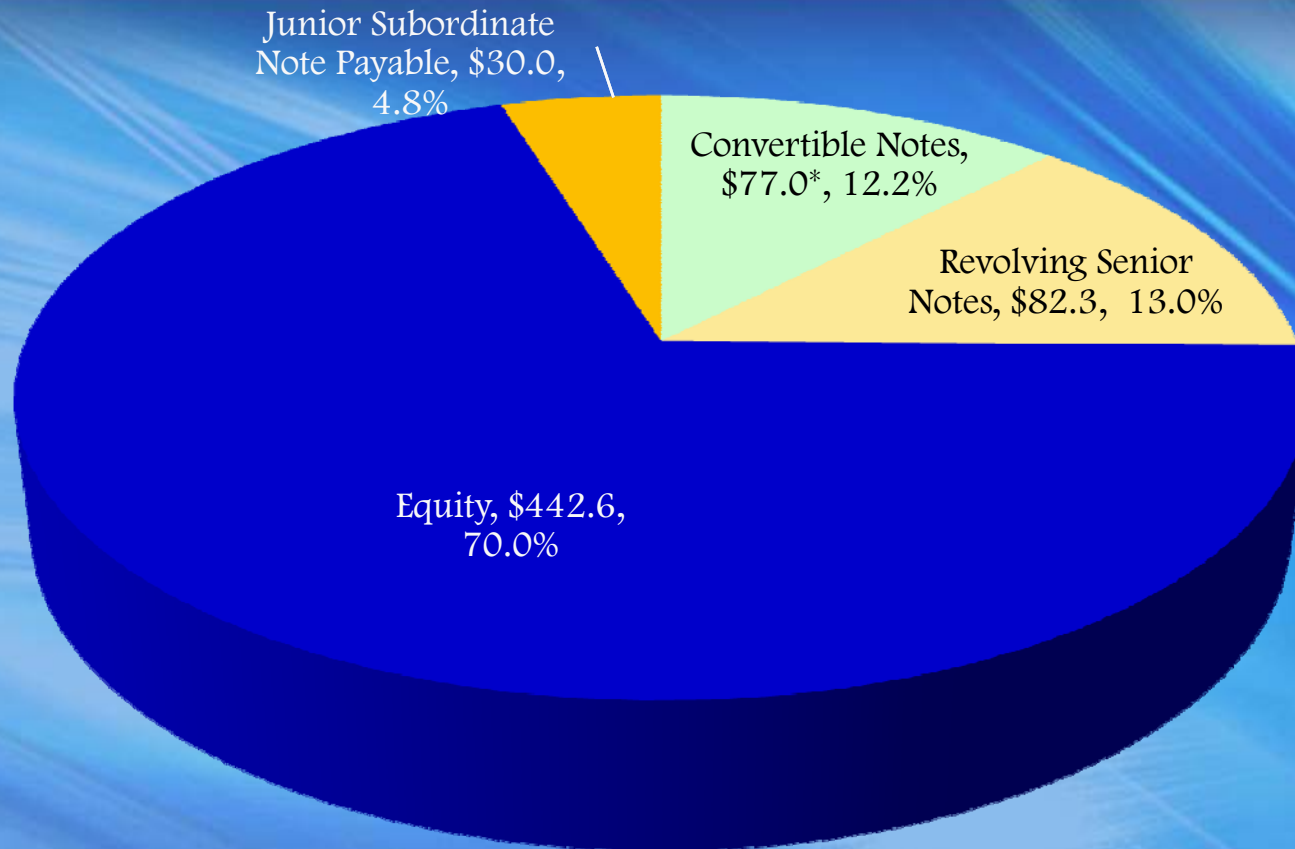
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WORLD'S RETURN ON ASSETS AND EQUITY



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CAPITALIZATION: EQUITY RICH (AT MARCH 31, 2011; \$ MILLIONS)



*Face value of the convertible notes

Availability

Junior Subordinated Notes – \$45.0
Revolver – \$142.7

CASH FLOW GROWTH STRENGTHENS THE BALANCE SHEET

TOTAL CAPITALIZATION (\$ MILLIONS)



Note: Total debt represents face value of the convertible notes outstanding revolver balance, and junior subordinated note payable

STOCK REPURCHASE PROGRAM

• Fiscal 1996	176,000 shares	\$10.00
• Fiscal 1997	1,810,000 shares	\$ 7.88
• Fiscal 2000	144,000 shares	\$ 5.03
• Fiscal 2001	275,000 shares	\$ 5.21
• Fiscal 2002	251,891 shares	\$ 8.65
• Fiscal 2003	1,623,549 shares	\$ 7.39
• Fiscal 2005	486,000 shares	\$18.00
• Fiscal 2006	800,400 shares	\$25.98
• Fiscal 2007	1,209,395 shares	\$44.73
• Fiscal 2008	1,375,100 shares	\$30.44
• Fiscal 2009	288,700 shares	\$27.19
• Fiscal 2010	38,500 shares	\$37.26
• Fiscal 2011	1,298,057 shares	\$41.09
• Total	9,776,592 shares	\$22.55

\$ 220,482,885

KEY CONSIDERATIONS

- Profitable and Growing Company Serving an Expanding Market
- Experienced and Involved Management Team
- Proven Profitability in Various Economic Conditions
- Low Leverage Offers Future Flexibility
- Focused on Core Business
- Management Bonus Structure Focused on Building Maximum Shareholder Value
- Consistent Performance Over 49 Years



World Acceptance Corporation

QUESTIONS